

1. What will the new tariff be from 1 January 2025?

- CLP's tariff is made up of two major components: the Basic Tariff and the Fuel Cost Adjustment.
- The Average Basic Tariff will increase slightly by 1.4 cents per unit of electricity to 98 cents per unit of electricity.
- The Fuel Cost Adjustment will remain unchanged year-on-year at 46.3 cents per unit of electricity.
- The Average Net Tariff for 2025 will therefore be 144.3 cents per unit of electricity with an upward adjustment of 0.98% compared with 2024.

2. Why will the Average Basic Tariff be increased in 2025? What measures has CLP taken to alleviate the impact on customers?

- Our operating expenses have been increasing under the pressure of rising material costs and a tight labour market. We are mindful of the public's concern about electricity tariffs and have made every effort to minimise the adjustment by adopting prudent cost control and a diversified fuel mix.
- To support the underprivileged and ease their cost-of-living pressures, CLP is allocating HK\$50 million from the **CLP Community Energy Saving Fund** to relaunch the **CLP Electricity Subsidies for the Underprivileged Families Programme**, which will provide electricity subsidies of HK\$600 to each of the 50,000 households, including elderly people and elderly couples, low-income families, and people with disabilities, as well as electricity subsidies of HK\$1,000 to each of the 20,000 tenants of subdivided units (SDUs).

3. What will CLP do to help people in need and promote energy saving?

- CLP will allocate over HK\$240 million from the **CLP Community Energy Saving Fund** in 2025 for a range of community support programmes. Of this, HK\$160 million will be used to encourage people from all sectors of society to promote decarbonisation, boost Hong Kong's economy, and care for the community. The programmes include:
 - The newly launched **CLP Community Green Programme**, with funding of HK\$50 million, comprises three subsidy schemes, two of which aim to encourage the public to save energy and reduce carbon emissions:
 - i. **Inverter Air Conditioner Replacement Subsidy Scheme:** HK\$5 million is being allocated to subsidise underprivileged households to replace traditional window-type air conditioners with inverter models, which consume around 30% less electricity. The initiative is expected to help around 1,200 households reduce their energy costs.

- ii. **Building Electrical Safety Advisory Service:** HK\$1 million is being allocated to test the electrical equipment for buildings in need, and cost-effective solutions to improve the electrical safety and energy efficiency of these buildings will be recommended for implementation.
- Re-launching the **CLP Electricity Subsidies for the Underprivileged Families Programme** to provide electricity subsidies of HK\$600 to each of the 50,000 underprivileged households, including elderly people and elderly couples, low-income families, and people with disabilities, and electricity subsidies of HK\$1,000 to each of the 20,000 tenants of SDUs.
- Re-launching the **CLP Retail and Catering Coupons Programme** to distribute retail and catering coupons with a total value of HK\$100 to each of around 580,000 households, including residential customers with low levels of electricity consumption and elderly customers who qualify for concessionary tariffs. Beneficiaries will be able to use the coupons in more than 2,500 participating restaurants and retail outlets.
- With the relaunch of the **Home Electrical Safety Enhancement for the Underprivileged Programme**, CLP will provide free inspections and repairs of fixed electrical installations to improve the home safety of underprivileged families, including elderly people, low-income families, ethnic minority households, and people with disabilities. A total of 2,000 households will benefit from the Programme.
- Continuing to provide subsidies to equip **Community Living Rooms** with energy-efficient electrical appliances and education resources relating to energy saving and conservation on Community Living Room to help tenants of SDUs.
- Continuing the assistance to tenants of SDUs to conduct rewiring works for the installation of individual electricity meters to improve the electrical safety and living conditions of tenants of SDUs.
- Continue encouraging customers to save energy year-round through the **CLP Power Connect Programme**. Residential customers will be incentivised to save energy year-round by changing their consumption habits. Participants will earn points to redeem rewards. Different activities will also be organised for families in need.

4. What will CLP do to support commercial and industrial customers to improve energy efficiency and promote the development of renewable energy?

- CLP Power will allocate HK\$85 million from the CLP Community Energy Saving Fund in 2025 to encourage industrial and commercial customers to replace equipment with more energy-efficient alternatives, aiming to save energy and reduce carbon emissions from buildings. Initiatives include:
 - **Subvented Organisation Energy Saving Improvement Scheme** is one of the subsidy schemes under the newly launched **CLP Community Green Programme**. It will allocate HK\$44 million to provide eligible government subvented organisations with one-stop energy services, including free energy audits and recommendations for energy efficiency improvements. Funding will be provided for implementing the recommended energy improvement works, such as replacing lighting and air conditioning systems, installing solar power systems, or implementing other decarbonisation measures.
 - An increased funding of HK\$40 million for the **CLP Electrical Equipment Upgrade Scheme** to encourage companies, particularly small and medium-sized enterprises, to install or replace more energy-efficient electrical equipment such as LED lighting and air conditioning systems to improve their energy efficiency and reduce their operating costs.
 - Continuing to provide free re-commissioning training courses for commercial and industrial customers to encourage them to carry out energy-saving improvement projects in their buildings to reduce both carbon emissions and operating costs through the **CLP Retro-Commissioning and Retrofitting Charter Programme**.